



OFFER LETTER IN CASE OF PURCHASE THROUGH TENDER OFFER

In accordance with Schedule 1 / Regulation 4(4)(a) of the Listed Companies
(Buy Back of Shares) Regulations 2019

To:

Subject:- **Offer for buy-back of shares by Nishat Chunian Limited**

Dear Sir/Madam,

1. Pursuant to the Public Announcement dated 02 September, 2019 (copy enclosed) by Nishat Chunian Limited (hereinafter referred to as the Company) published in "The News" and "Daily Jung" on 02 September, 2019 this is to inform you that the Company intends to buy-back its own shares upto a maximum of 32,000,000 issued ordinary shares of the Company.
2. Therefore, the Company hereby makes you an offer to buy-back shares held by you at a purchase price of Rs 34/- (Pak Rupees Thirty Four only) per share. Please note that this offer for Purchase is valid till closing of the Purchase Period, i.e., 08 October, 2019 (date of the close of the Purchase Period).
3. In case you are willing to sell the shares or part thereof held by you in the purchasing company, you may tender the same through the Share Tender Form supporting by the free-delivery note evidencing credit of shares in the designated CDC Investor Account titled "Nishat Chunian Limited - Buy Back of Shares" bearing No. 03525-103699 to Mr. Babar Ali Khan the authorized officer. The Share Tender Form shall contain details of shares to be tendered, CDS account number, full name of the shareholder, father's name/husband's name, CNIC number, folio number, signature, phone number and postal & email addresses. Please note that shares tendered for sale in physical form shall not be accepted for the purchase. Further, only one application per CDS - Account Folio shall be accepted.
4. The authorized officer shall acknowledge receipt of the shares.
5. Purchase shall be made in accordance with the provisions of section 88 of the Companies Act, 2019 and the Listed Companies (Buy-back of Shares) Regulations, 2019.
6. In case of any query regarding this offer for buy-back of shares, you may contact the Company at the following addresses:

	Contact person of the purchasing Company	Authorized Officer
Name	Mr. Muhammad Akram	Mr. Babar Ali Khan – CFO
Phone #	042-35761730 Ext.339	042-35761730 Ext.311
Fax #	042-35878696	042-35878696
Postal Address	31-Q, Gulberg-II, Lahore	31-Q, Gulberg-II, Lahore
Email address	akram@nishat.net	babarali@nishat.net

7. The directors of the purchasing Company accept full responsibility for the correctness of the information contained in this offer letter.

Yours truly,
Date: 02 September, 2019
Lahore

Shehzad Rauf
Company Secretary
Phone # 042-35761730
31-Q, Gulberg-II, Lahore.